

# Resetting Your Fixed Base Mills

After Passage of HB 231 & SB 542 (2025)

## START

with your **voted fixed mills** and  
the **actual assessed revenue**  
from **FY 2025**.



### FY 2025 Actual Assessed Value

FY 2025 Taxable Value	×	Voted Mills Levied or Allowed	=	Actual Assessed / Allowed Revenue
\$50,000		10		\$500,000.00

These numbers are for example purposes only.

## NEXT

Choose an option  
to RESET your voted mills for FY 2026 &  
beyond.



### OPTION 1

Transition to  
MCA 15-10-420



#### Use Mill Levy Determination Form

Enter the **FY 2025 actual assessed revenue**  
on "line 1" of form.

Then complete form as usual.



### OPTION 2

Retain fixed voted  
mill



### FOR FY 2026, RESET TO FY2025

FY 2025 Actual Assessed / Allowed Revenue	÷	FY 2026 Taxable Value	=	Mills Levied
\$500,000.00		\$60,000		8

These numbers are for example purposes only.

**NOTE:** If taxable value **increases**, mills **decrease**.  
Conversely, if taxable value decreases, mills  
increase.

**Either way, this sets your new base  
for future years.**