

**TO:** Montana State Library Commission  
**FROM:** Jennie Stapp, State Librarian  
 Malissa Briggs, Central Services Manager  
**SUBJECT:** FY 22 2nd Quarter Financial Report  
**DATE:** February 4, 2022

Items to note:

- MSL has expended 35% of its annual budget as of Q2 2022
- Federation and State Aid payments made in Q2 2022
- MLIA budget reflects off cycle grants

Montana State Library 2nd Quarter FY 2022				
	Budget	Actuals	Difference	% Expended
<b>Expenses</b>				
Personal Services	5,851,171	2,104,755	3,746,416	36%
Operating	5,338,322	1,437,106	3,901,216	27%
Grants	930,517	657,371	273,146	71%
<b>Total Expenses</b>	<b>12,120,011</b>	<b>4,199,232</b>	<b>7,920,778</b>	<b>35%</b>
<b>Revenue</b>				
General Fund	3,263,295	1,793,149	1,470,146	55%
MLIA	2,248,385	392,234	1,856,151	17%
LSTA	3,683,105	681,368	3,001,737	18%
Coal	531,822	443,106	88,716	83%
Other	2,393,404	889,375	1,504,028	37%
<b>Total Revenue</b>	<b>12,120,011</b>	<b>4,199,232</b>	<b>7,920,778</b>	<b>35%</b>

## Montana State Library Financial Report

### 2nd Quarter FY 2022

Workgroup	Budget	Expenses	Difference	% Expended
Central Services	2,102,141	908,829	1,193,312	43%
Patron Services	527,605	195,076	332,529	37%
Montana Land Information	837,282	125,769	711,514	15%
Consulting and Learning	1,294,594	898,993	395,601	69%
Statewide Projects	1,293,005	836,824	456,182	65%
Natural Heritage Program	1,014,871	271,913	742,958	27%
Covid 19 Funding	2,364,285	238,809	2,125,475	10%
Information Products	1,029,263	211,531	817,732	21%
Information Management	1,656,964	511,489	1,145,475	31%
<b>Total</b>	<b>12,120,011</b>	<b>4,199,232</b>	<b>7,920,778</b>	<b>35%</b>

Trust Projects				
*as of Q2 2022	Budget	Expenses	Balance	Status
Rebranding Project	\$ 292,500	\$ -	\$ 292,500	Ongoing
Volunteer Appreciation	\$ 4,000	\$ 3,224	\$ 776	Ongoing
Website Redesign	\$ 25,000	\$ 24,500	\$ 500	Ongoing
<b>Total</b>	<b>\$ 321,500</b>	<b>\$ 27,724</b>	<b>\$ 293,776</b>	

