

TO: Montana State Library Commission

FROM: Jennie Stapp, State Librarian
Malissa Williams, Central Services Manager

SUBJECT: FY 21 3rd Quarter Financial Report

DATE: April 9, 2021

Items to note:

- New Fund for MTNHP Federal funds
- MSL has expended 62% of its annual budget as of Q3 2021.
- Final transfer of MTNHP funds completed.
- RFP posted for website redesign project.

Montana State Library 3rd Quarter FY 2021				
	Budget	Actuals	Difference	% Expended
Expenses				
Personal Services	4,296,010	2,587,631	1,708,380	60%
Operating	3,236,175	2,119,081	1,117,094	65%
Grants	1,007,727	625,381	382,346	62%
Total Expenses	8,539,912	5,332,093	3,207,819	62%
Revenue				
General Fund	3,006,194	2,050,009	956,184	68%
MLIA	954,895	397,910	556,985	42%
LSTA	1,470,744	978,184	492,560	67%
Coal	567,000	395,354	171,646	70%
Other	2,541,079	1,510,635	1,030,445	59%
Total Revenue	8,539,912	5,332,093	3,207,819	62%

Montana State Library Financial Report

3rd Quarter FY 2021

Workgroup	Budget	Expenses	Difference	% Expended
Central Services	1,993,306	1,172,947	820,359	59%
Patron Services	471,570	303,958	167,612	64%
Montana Land Information	331,311	98,370	232,941	30%
Consulting and Learning	1,273,332	966,512	306,820	76%
Statewide Projects	1,104,142	892,607	211,535	81%
Natural Heritage Program	678,021	247,944	430,077	37%
Covid 19 Funding	865,573	724,372	141,201	84%
Information Products	478,043	318,251	159,792	67%
Information Management	1,344,615	607,132	737,482	45%
Total	8,539,912	5,332,093	3,207,819	62%

MLIA Budget Tracking Q3 2021			
Project	Budget	Expense	Balance
ADMIN OPS Administration Operations	-	36,969	(36,969)
HERITAGE MTNHP-MSL	20,000	-	20,000
INFO MGMT OPS Information Management Ops	13,308	150	13,158
INFO PRODUCTS Information Products Operation	113,146	68,922	44,224
ITSD FIXED COST ITSD	16,810	16,810	-
LAND OPS Land Operations	12,000	129,220	(117,220)
MLIA 21 BIG SKY Big Sky	27,796	-	27,796
MLIA 21 BIGHORN Bighorn	13,433	-	13,433
MLIA 21 BLAINE Blaine	11,665	-	11,665
MLIA 21 CHOTEAU Choteau	16,434	5,925	10,509
MLIA 21 FERGUS Fergus	6,089	-	6,089
MLIA 21 GLACIER Glacier	9,013	-	9,013
MLIA 21 LIBERTY Liberty	4,107	-	4,107
MLIA 21 MSLA Missoula	11,720	-	11,720
MLIA 21 PONDERA Pondera	17,969	-	17,969
MLIA 21 RICHLND Richland	18,972	-	18,972
MLIA 21 SANDERS Sanders	25,000	-	25,000
MLIA OPERATIONS MLIA OPERATIONS	353,816	71,630	282,187
MLIAC COUNCIL MLIAC COUNCIL	10,000	450	9,550
SB 261 COSTS SB 261 Costs	-	94	(94)
SWCAP Statewide Cost Allocation Plan	-	22,369	(22,369)
WATER OPS Water Operations	253,617	45,370	208,247
Total	954,895	397,910	556,985

LSTA 20 Budget Tracking				
	Budget	Spent	Balance	
LSTA 20 ADMIN 4% ADMIN COST ALLOW	\$ 48,090.32	\$ 48,090.32	\$ -	100%
LSTA 20 COM HUB LSTA 20 Community Hub	\$ -	\$ 7,585.74	\$ (7,585.74)	
LSTA 20 CONSULT Consultants	\$ 271,359.91	\$ 173,397.84	\$ 97,962.07	64%
LSTA 20 CONT ED Continuing Education	\$ 79,944.09	\$ 53,912.48	\$ 26,031.61	67%
LSTA 20 COURIER Courier	\$ 9,950.00	\$ 5,130.88	\$ 4,819.12	52%
LSTA 20 ECON Economic Development	\$ 10,000.00	\$ -	\$ 10,000.00	0%
LSTA 20 ECONT E-Content	\$ 23,000.00	\$ 19,000.00	\$ 4,000.00	83%
LSTA 20 LEADERS Leadership Institute	\$ 14,000.00	\$ -	\$ 14,000.00	0%
LSTA 20 LLP Lifelong Learning	\$ 87,732.17	\$ 58,801.97	\$ 28,930.20	67%
LSTA 20 MMP Montana Memory Project	\$ 123,098.73	\$ 71,958.02	\$ 51,140.71	58%
LSTA 20 MSC LSTA Montana Shared Catalog	\$ 228,344.04	\$ 104,487.68	\$ 123,856.36	46%
LSTA 20 OCLC OCLC	\$ 76,000.00	\$ 39,000.00	\$ 37,000.00	51%
LSTA 20 STATS STATS	\$ 6,900.00	\$ 6,900.00	\$ -	100%
LSTA 20 TBL Talking Book Library	\$ 149,434.25	\$ 84,609.08	\$ 64,825.17	57%
LSTA 20 TECH Tech Support	\$ 69,404.48	\$ 47,220.89	\$ 22,183.59	68%
LSTA 20 TRUSTEE Trustee Training	\$ 5,000.00	\$ -	\$ 5,000.00	0%
LSTA 20 WORKSHO LSTA 20 MSL Workshops	\$ -	\$ 5,750.00	\$ (5,750.00)	
Total LSTA 20	1,202,257.99	725,844.90	476,413.09	60%

Trust Projects				
*as of Q3 2021	Budget	Expenses	Balance	Status
Rebranding Project	\$ 292,500	\$ -	\$ 292,500	Ongoing
Volunteer Appreciation	\$ 4,000	\$ 1,487	\$ 2,513	Ongoing
Website Redesign	\$ 25,000	\$ 12,250	\$ 12,750	Ongoing
Total	\$ 321,500	\$ 13,737	\$ 307,763	

