

TO: Montana State Library Commission
 FROM: Jennie Stapp, State Librarian
 Malissa Williams, Central Services Manager
 SUBJECT: FY 20 3rd Quarter Financial Report
 DATE: May 8, 2020

Items to note:

- MSL has expended 55% of its annual budget as of the end 3rd Quarter FY 2020.
- COVID-19 Spending
- 2021 Budget Approval

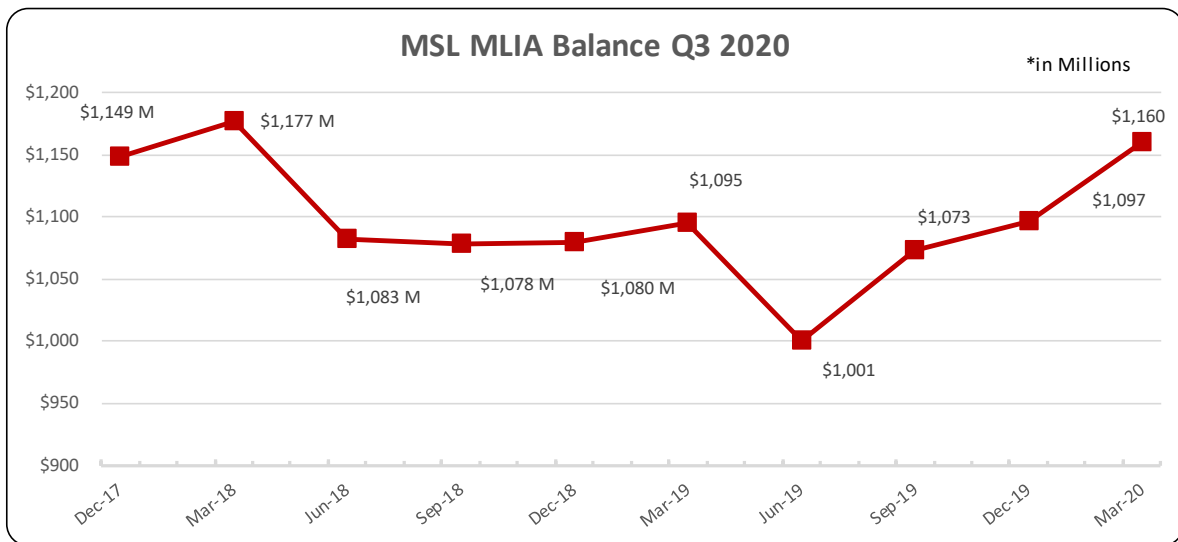
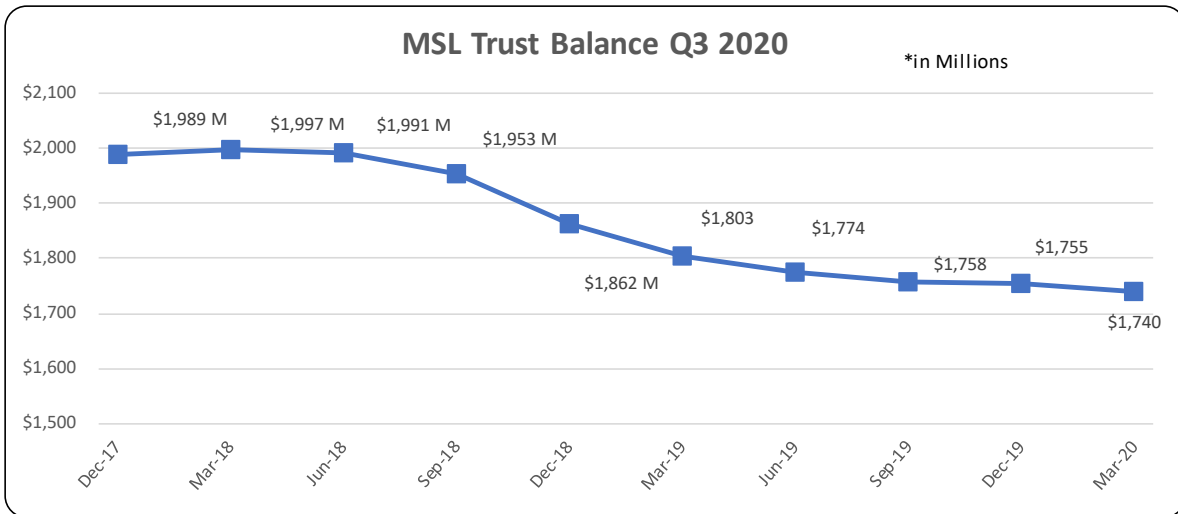
Montana State Library 3rd Quarter FY 2020				
	Budget	Actuals	Difference	% Expended
Expenses				
Personal Services	3,492,782	1,941,994	1,550,788	56%
Operating	2,857,515	1,387,981	1,469,533	49%
Grants	871,830	655,636	216,194	75%
Total Expenses	7,222,127	3,985,611	3,236,516	55%
Revenue				
General Fund	2,994,040	1,836,618	1,157,422	61%
MLIA	950,923	419,196	531,727	44%
LSTA	1,228,503	840,160	388,343	68%
Coal	550,000	449,970	100,030	82%
Other	1,498,661	439,667	1,058,994	29%
Total Revenue	7,222,127	3,985,611	3,236,516	55%

Montana State Library Financial Report

3rd Quarter FY 2020

Workgroup	Budget	Expenses	Difference	% Expended
Central Services	1,665,661	1,013,936	651,726	61%
Patron Services	455,435	237,239	218,197	52%
Montana Land Informator	450,870	170,521	280,349	38%
Consulting and Learning	1,159,476	969,073	190,403	84%
Statewide Projects	1,152,171	894,570	257,601	78%
Information Products	535,367	297,910	237,458	56%
Information Management	1,803,146	402,363	1,400,783	22%
Total	7,222,127	3,985,611	3,236,516	55%

Trust Projects				
*as of Q2 2020	Budget	Expenses	Balance	Status
Website Redesign	\$ 25,000	\$ -	\$ 25,000	Ongoing
Trust for Montana Libraries	\$ 150,000	\$ 148,278	\$ 1,722	Complete
Total	\$ 175,000	\$ 148,278	\$ 26,722	



Montana Land Information Account	Q3 2020
Balance as of July 1, 2019	1,001,108
Expenditures	(418,685.27)
Prior year adjustments - Revenue	(11,602.54)
Revenue	575,146.35
STIP Earnings	14,334
	1,160,300.60

Montana Shared Catalog	Q3 2020
Cash Balance from Q4 2019	54,146
Incoming new revenue	386,604
State Fund Dividend	-
Expenditures	(315,814)
Cash Balance	124,936

Montana State Library Trust Acct.	Q3 2020
Balance as of July 1, 2019	1,773,738
Expenditures	(64,441)
Donations	7,490
STIP Earnings	22,889
	1,739,675

MSL COVID-19 Initiatives				
Initiative		GF	LSTA 19	LSTA CARES
Summer Reading Program	Read Squared	\$ 25,000.00		
Econtent	Overdrive		\$ 20,000.00	\$ 76,573.00
Broadband Hardware	SHI			\$ 10,000.00
Hotspots	Verizon, etc.	\$ 150,000.00	\$ 25,000.00	\$ 10,000.00
Totals		\$ 175,000.00	\$ 45,000.00	\$ 96,573.00

MSL FY 2021 Budget				
	Personal Services	Operating	Grants	Total
Central Services	1,001,404	987,769		1,989,173
Consulting and Learning	381,586	99,067	620,766	1,101,419
Information Management	1,139,466	319,560		1,459,026
Information Products	443,081	34,900		477,981
Montana Land Information	125,938	131,218	162,198	419,355
Montana Shared Catalog	178,344	215,736		394,080
Patron Services	365,070	106,500		471,570
Statewide Projects	329,340	380,722		710,062
Total	3,964,229	2,275,472	782,964	7,022,665

FY 2021 MSL Budget by Project and Fund								
	General Fund	OTO Funding	Coal	Heritage	LSTA	MLIA	MSC	Total
Central Services	1,441,483	150,000	109,228	86,781	48,090	153,591		1,989,173
ADMIN OPS	524,105							524,105
HERITAGE				86,781				86,781
INDIRECT COSTS	30,000		10,000					40,000
IT OPERATIONS	513,807							513,807
ITSD FIXED COST						16,810		16,810
LSTA 20 ADMIN					48,090			48,090
MLIA OPERATIONS						96,781		96,781
MSL COMMISSION	16,000							16,000
MSL OTO Funding		150,000						150,000
MSL TRUST	-							-
RENT	222,097							222,097
SB 261 COSTS						40,000		40,000
Special Projects	135,474		99,228					234,702
Consulting and Learning	404,383		229,000		468,036			1,101,419
CONSULTING OPS	8,617							8,617
FEDERATION PMTS			225,000					225,000
LSTA 20 CONSULT					271,360			271,360
LSTA 20 CONT ED					79,944			79,944
LSTA 20 ECON					10,000			10,000
LSTA 20 LEADERS					4,000			4,000
LSTA 20 LLP					87,732			87,732
LSTA 20 TRUSTEE					5,000			5,000
MSL WORKSHOP			4,000					4,000
STATE AID	395,766							395,766
Information Management	460,812		35,000	594,064		298,925		1,388,800
GOV INFO OPS	91,679		35,000					126,679
HERITAGE	60,000			594,064		20,000		674,064
INFO MGMT OPS	38,059					13,308		51,367
LAND OPS	271,074					12,000		283,074
WATER OPS	-					253,617		253,617

FY 2021 MSL Budget by Project and Fund-Continued								
	General Fund	OTO Funding	Coal	Heritage	LSTA	MLIA	MSC	Total
Information Products	288,592				76,304	113,084		477,981
DATACORDINATOR	87,914							87,914
INFO PRODUCTS	200,678					113,084		313,762
LSTA 20 STATS					6,900			6,900
LSTA 20 TECH					69,404			69,404
Montana Land Information	30,059					389,295		419,355
MLIA 21 BIG SKY						27,796		27,796
MLIA 21 BIGHORN						13,433		13,433
MLIA 21 BLAINE						11,665		11,665
MLIA 21 CHOTEAU						16,434		16,434
MLIA 21 FERGUS						6,089		6,089
MLIA 21 GLACIER						9,013		9,013
MLIA 21 LIBERTY						4,107		4,107
MLIA 21 Missoula						11,720		11,720
MLIA 21 PONDERA						17,969		17,969
MLIA 21 RICHLAND						18,972		18,972
MLIA 21 SANDERS						25,000		25,000
MLIA OPERATIONS	30,059					217,097		247,157
MLIAC COUNCIL						10,000		10,000
Montana Shared Catalog							394,080	394,080
MSC							394,080	394,080
Patron Services	292,135		30,000		149,434			471,570
LSTA 20 TBL					149,434			149,434
OUTREACH OPS	80,656		30,000					110,656
TBL OPERATIONS	211,479							211,479

FY 2021 MSL Budget by Project and Fund-Continued								
	General Fund	OTO Funding	Coal	Heritage	LSTA	MLIA	MSC	Total
Statewide Projects	85,898		163,772		460,393			710,062
LSTA 20 COURIER					19,950			19,950
LSTA 20 ECONT					23,000			23,000
LSTA 20 MMP					123,099			123,099
LSTA 20 MSC					228,344			228,344
LSTA 20 OCLC					76,000			76,000
MMP DIGIT			6,000					6,000
MSC			83,886					83,886
NAC	5,000							5,000
OCLC			73,886					73,886
STATEWIDE PROJ.	80,898							80,898
Total	3,003,362	150,000	567,000	680,844	1,202,258	954,895	394,080	6,952,439