

**MONTANA STATE LIBRARY COMMISSION**  
**MONTANA STATE LIBRARY TRUST POLICY DRAFT**

In 1997, the legislature established an expendable trust that enables the Montana State Library to accept bequests and other donations, and to earn interest and to expend these funds. The State Library Commission adopts the following policy to help the Commission, the State Librarian, and donors understand how any donated monies will be accepted, invested, distributed, and expended.

Unless otherwise provided by the donor, donations received pursuant to 22-1-103, MCA must be placed in the Montana State Library Trust. An accounting of the donations will be maintained by the state library accountant to insure donated funds are distributed and used by the recipient department. The trust is invested with the State Board of Investments in accordance with statutory investment principles.

Donations can be made to any department of the State Library or the State Library. Donations made to a particular department will be invested in the trust and the use of the funds will be limited to benefit the particular department. If a donation is made without a department designated or if the intent of the donor cannot be ascertain, then the donation shall be available to benefit any department.

An annual account of the trust shall be given to the State Library Commission at its August meeting. Additional statements shall be presented when deemed necessary by the Commission.

Appropriate uses of the donated funds will be to provide enhancements over and above normal operating services